

ECONOMICS  
January 2002 Assignments

**Text:** Economics      **Supplement:** Lowell High Workbook pages (*LHW*)      **Computer:** *Interactive Economics Arctic Express*

Week 1:  
January 15      Overview of the course; prequiz; textbook sign out; discuss Economic principles sheet *Interactive Economics* and *Arctic Express*

Homework:      Read chapter 1; do vocab sheet; write on either *LHW*#4 or the gas station problem on page 26 of the text.      Answer practice questions sheet.

Bring completed assignments with you to class #3. ALSO-

**\*Bring to class week 3:** at least **3 ads** for different credit cards with different interest rates and terms.      These can be from newspaper, magazine, mailers etc. Try to find the card that offers the **best deal**; be able to tell why it is the best deal.

Go on line to *Interactive Economics* and take the practice test for ch. 1

Week 2:  
January 22      Power point slide shows on famous economists. Bring your slide show on disc and put it on the big screen for the class.

Week 3: \*  
January 29/30      \*Be sure to bring the **3 ads**

Credit card comparison;	purchase problems;	debt issues		
interest	annual fee	annual percentage rate (APR)		
finance charge	grace period	credit card		
debit card	charge card	installment loan		
credit history	credit report	debt	credit	

Auto purchase problem

Homework:      Read chapter 3; complete ch. 3 packet; be sure to learn the vocab words

Find out about the following: Adam Smith, invisible hand, market economy, private sector, externalities. Write out definitions that you understand for each term.

Go on line to *Interactive Economics* and take the practice test for ch. 3

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TEST  
February 5      Next week there will be a test over chapters 1 & 3 and credit cards during the first ½ hour of class time.